

NEWS RELEASE

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SCIENCE FOUNDATION ARIZONA ELECTS THREE BOARD MEMBERS

***Craig Barrett, Jerry Bisgrove and Martina Newell-McGloughlin
appointed to SFAz Board***

PHOENIX (May 9, 2006) – Science Foundation Arizona (SFAz) has announced the appointment of three new board members, including Craig Barrett, Jerry Bisgrove and Martina Newell-McGloughlin. They assumed their roles May 1, 2006.

“Each of these appointments brings distinction and accomplishment to the board and each understands the importance of creating competitive advantages for Arizona,” said Don Budinger, Science Foundation Arizona (SFAz) board chair. “SFAz investments will focus on use-inspired research that will support the enhancement of a knowledge-based economic sector.”

Dr. Craig Barrett is the chairman of the board of Intel Corporation and a leading advocate for improving education in the U.S. and around the world. Barrett is a vocal spokesman for technology’s value in raising social and economic standards globally. Barrett became Intel’s fourth president in 1997 and chief executive officer in 1998. He was elected to Intel’s board of directors in 1992 and served as chief operating officer from 1993 to 1998. Barrett began his tenure at Intel as a technology development manager in 1974. Prior to joining Intel, Barrett was an associate professor at Stanford University in the Department of Materials Science and Engineering. He received bachelor’s, master’s and doctorate degrees in materials science from Stanford University.

Jerry Bisgrove is chairman and CEO of Stardust Companies. Bisgrove committed \$100 million to Science Foundation Arizona, to be used in conjunction with public funding, currently under review by the Arizona State Legislature. He is well known in Arizona as an outstanding civic leader, philanthropist and humanitarian. Bisgrove has also worked compassionately to improve the lives of low-income working families within the state through Stardust Charitable Group. Bisgrove serves as board chairman of the Arizona Community Foundation, and on the boards of the Translational Genomics Research Institute Foundation and the Scottsdale Healthcare Foundation. He is also a member of Greater Phoenix Leadership. Bisgrove received a bachelor's degree in economics from Niagara University in 1968.

Professor Martina Newell-McGloughlin directs the University of California Systemwide Biotechnology Research and Education Program (UCBREP), which covers all 10 campuses and three affiliated national labs, located in Lawrence Livermore and Lawrence Berkeley in Calif. and Los Alamos, N.M. She is co-director of a National Institutes of Health (NIH) Training Grant in Biomolecular Technology, one of only three in California. Prior to this, Newell-McGloughlin was director of the UC System Life Sciences Informatics program and the local UC Davis Biotechnology program. She has broad experience in developing novel biotechnology research, training, education and outreach programs, and is the author of numerous scientific papers, book chapters and two books on biotechnology. Newell-McGloughlin travels worldwide for the State Department and United States Department of Agriculture (USDA) on biotechnology science and policy issues and served on the board of Science Foundation Ireland (SFI). She received her science training from Trinity College, Dublin; University College, Dublin; and the National University of Ireland, Maynooth.

“The SFAz board will be composed of individuals with statewide experience and perspectives,” said Budinger. “In addition, we will have several members from outside Arizona to ensure the Foundation remains strategically focused and

makes investments that are of the highest quality from a national and global perspective, which is essential to our economic future.”

About Science Foundation Arizona

Science Foundation Arizona (SFAz) is a 501(c)(3) nonprofit organization created by the Greater Phoenix Leadership Inc. (GPL), Southern Arizona Leadership Council (SALC) and the Flagstaff 40 as a result of Arizona’s Bioscience Roadmap, developed by Battelle Memorial Institute with funding from the Flinn Foundation. SFAz has goals to (1) build and strengthen medical, scientific and engineering research programs and infrastructure in areas of greatest strategic value to Arizona’s competitiveness in the global economy, and (2) actively engage scientific research, academic and medical institutions representing both the public and private sectors on a worldwide basis. SFAz will be active in helping Arizona to position itself as a hub of bioscience, industry and scientific advancements that lead to improved healthcare and quality of life throughout the state.

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